

**MINUTES
EDWARDSBURG PUBLIC SCHOOL FOUNDATION
JANUARY 21, 2008**

Present: Stan Disher, Presiding
Pat Bellaire
Deb Cripe
Scott Anson
Nancy Khan
Mike Miller
Cindy Ostrom

Not Present: Cooky Bailey
Dan Bailey
Wendy Disher
Della Holdread
Diana Lung
Diane Miller
Darrin Schaap
Doug Stickney

I. Meeting called to order at 6:10 PM

II. Approval of December 17, 2007 Minutes

Motion to approve November 19th minutes as presented made by Mike Miller. Deb Cripe seconded.. November 19, 2007 minutes approved by unanimous vote.

III. EPSF Financial Report

Treasurer Mike Miller distributed a detailed financial report listing the bank balance as of 1/21/08 of \$78,521.18.

Mike mad a motion to keep a balance of \$20,000 in the checking account and placing the remaining funds in staggering, interest bearing CD's that would earn more than the traditional checking account interest. Nancy Khan seconded. Motion was passed with a unanimous vote. Mike suggested investigating Chemical Bank and Edward Jones to see which offered the best rates and transfer funds. Mike made a motion two signatures be required for each check written. Scott Anson seconded . Motion was passed by unanimous vote.

IV. Committee Updates

Scholarship Committee:

Pat Bellaire reported on the article for "The Voice" and suggested the same information be submitted to the "Edditorial" which is mailed 4 times per year to everyone in the school district. Pat will submit the information to the proper people. She also suggested a copy of the application be added as a link on the website.

Fundraising Committee:

No official report was given.

Endowment Committee:

Stan updated the board on endowment activity for December.

V. Other Business

Website Update:

No updated provided.

Meeting Dates:

It was determined Monday was the best day of the week to meet. Cindy will email all board members to get feedback on the best week of the month. **The next meeting date will be determined by this information.**

Board Terms:

A drawing of names and term limits was done during the meeting. According to the Bylaws the total board members divied and t he term limits be equally staggered.

3-Year Term

Superintendent (Rep: Deb Cripe)
School Board Pres. (Della Holdread)
Nancy Khan
Pat Bellaire
Mike Miller

2-Year Term

Scott Anson
Cooky Bailey
DianeMiller
Cindy Ostrom
Wendy Disher

1-Year Term

Dan Bailey
Stan Disher
Diana Lung
Darrin Schaap
Doug Stickney

2007-2008 Hall of Fame:

Pat Bellaire shared the plans for the upcoming Hall of Fame April event. She suggested that the Foundation become a partner. After discussion, it was decided this would be an excellent event for the Foundation to become involved. Cindy Ostrom made a motion to partner with the Hall of Fame Committee to co-sponsor the event. Mike Miller seconded. The motion was passed by unanimous vote. Nancy Kahn volunteered to be the Foundation liaison for the event and work with the existing Hall of Fame Committee.

VI. Meeting Adjourned

With all business complete the meeting was adjourned at 7:40 PM.

Next meeting date will be determined by response from board members on best week to meet. Notice will be sent out as soon as possible.

Respectfully submitted by: Cindy Ostrom, EPSF Secretary