

**MINUTES
EDWARDSBURG PUBLIC SCHOOL FOUNDATION
MARCH 10, 2008**

Present: Stan Disher, Presiding
Pat Bellaire
Deb Cripe
Cooky Bailey
Nancy Khan
Mike Miller
Diana Lung
Diane Miller
Darrin Schaap
Cindy Ostrom

Not Present: Dan Bailey

Wendy Disher
Della Holdread
Doug Stickney
Scott Anson

I. Meeting called to order at 6:40 PM

II. Approval of January 21, 2008 Minutes

Motion to approve January 21st minutes as presented made by Darrin Schaap. Mike Miller seconded.. January 21, 2008 minutes approved by unanimous vote.

III. EPSF Financial Report

Treasurer Mike Miller distributed a detailed financial report listing the bank balance as of 2/28/08 of \$83,984.28. Deposits included \$15,626.00 in January and \$5,139 in February.

Mike distributed a sheet with current interest rates at Chemical Shoreline bank and Edward Jones. His suggestion was to keep approximately \$20,000 in the current checking account to cover estimated cash requirements through September 2008, with the remaining balance invested in CD accounts. The board agreed to take Mike's recommendations on which CD accounts would provide the best return on investment. Mike will contact Chemical Shoreline and Edward Jones and make the transfer accordingly. It was also agreed there would be three signatures on the accounts as a check and balance system. Signatures will be current President, Vice President and Secretary/Treasurer.

IV. Committee Updates

Scholarship Committee:

Pat Bellaire noted the scholarship deadline for mini grants was April 17th. She felt the Foundation would be receiving more applications this cycle now that teachers were more familiar with the process and funds available.

Pat also mentioned Barbra Dempsey from the South Bend Tribune expressed interest in writing an article about the Foundation's work, highlighting the scholarship grants.

Fundraising Committee:

No updates were available.

Endowment Committee:

Stan updated the board on endowment activity, noting the most recent check from the Edwardsburg Middle School Student Council for \$700. The Student Council sponsored a middle school dance to raise the funds.

V. Other Business

Website Update:

Darrin Schaap noted there were no new updates on the website and there were some missing minutes/agendas that needed to be submitted to Marty Juel for additions to the website. Darrin will contact Cindy for the minutes/agendas needed.

Darrin suggested everyone visit the website www.edwardsburgpublicschoolsfoundation.org and make any suggestions to improve or provide more information.

Mission Statement:

Nancy Khan questioned whether the mission statement should include the word "scholarship." Discussion ensued. It was decided board members should **review the current statements and be prepared to discuss in detail at the next meeting.** (following are the current mission statement, vision statement, guiding principles and core values for review):

Mission Statement

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Our mission is to create a permanent and sustainable source of funding to support and enhance the educational experience through grants and contributions to programs, students, projects and teachers.

Vision Statement

The vision of EPSF is to create community investment and thus provide excellence of education.

Guiding Principles

- Act as partners with, but separate from, the school system.
- Enhance the educational experience for students in Edwardsburg schools.
- Provide a strong and stable educational environment for the students.
- Foster relationships with individuals, businesses and the school district.

Core Values of the Foundation

- Exhibit fiscal responsibility
- Provide donor recognition
- Provide responsible service to the community as well as donors
- Be managed by strong leaders
- Be operationally transparent to the community

2007-2008 Hall of Fame:

Nancy Khan noted the Hall of Fame event coordinators have been meeting regularly to finalize details of the upcoming dinner and presentation ceremony. The date has been set for Saturday, April 26th, 6:30 PM at the PAC. Nancy, Pat and Deb provided details regarding caterer, set up, menu, seating, invitations, etc.

Nancy has been sending out meeting notes to keep everyone updated on the details and offered to add anyone interest in receiving the information to the list.

VI. **Meeting Adjourned**

With all business complete the meeting was adjourned.

Next meeting scheduled for 6:30 PM on Monday, April 14 at the Administration Building.

Future meetings are scheduled for 6:30 PM on:

Monday, May 12

Monday, June 9

Monday, July 14

Respectfully submitted by: Cindy Ostrom, EPSF Secretary